

RESOLUTION NO. 060523-2R

***RESOLUTION AUTHORIZING MAYOR TO EXECUTE
RELEASE AND INDEMNIFICATION AGREEMENT
WITH JLN HOLDINGS, LLC FOR FUN FEST PARKING***

WHEREAS, the CITY OF OGELSBY is holding its annual Fun Fest celebration in the City's Lehigh Park and vicinity from June 15, 2023, to June 18, 2023; and

WHEREAS, the CITY is in need of additional parking space for said event; and

WHEREAS, JLN HOLDINGS, LLC owns several parcels of real estate in the vicinity which they are willing to allow the CITY to utilize for said additional parking so long as the CITY executes an Agreement indemnifying them from any liability and damage relating to the use of its land for said additional parking; and

WHEREAS, it is in the best interests of the residents of the CITY OF OGLESBY to secure said additional parking space and to execute the requested Release and Indemnification Agreement with JLN HOLDINGS, LLC in order to secure said additional parking,

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COMMISSIONERS OF THE CITY OF OGLESBY, LASALLE COUNTY, ILLINOIS, AS FOLLOWS:

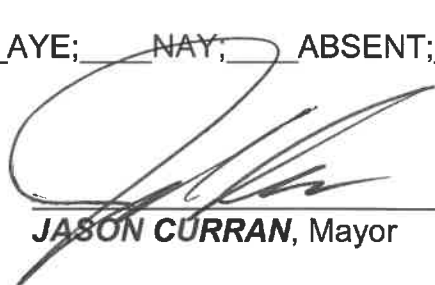
1. The recitals contained in the preamble to this Resolution are incorporated by reference as if set out in full herein.

2. The City Council of the CITY OF OGLESBY does hereby grant the Mayor of the CITY OF OGLESBY authority to execute the proposed Release and Indemnification Agreement, a copy of which is attached hereto, marked "Exhibit A" and made a part hereof.

3. This Resolution will be in full force and effect after its passage, approval and publication as provided by law.

PRESENTED, PASSED AND ADOPTED at a regular meeting of the City Council of the City of Oglesby, LaSalle County, Illinois, by an aye and nay roll call vote this 5th day of June, 2023.

TERRY M. EUTIS	<input checked="" type="checkbox"/> AYE; <input type="checkbox"/> NAY; <input type="checkbox"/> ABSENT; <input type="checkbox"/> PASS
GREGORY MCDERMOTT	<input checked="" type="checkbox"/> AYE; <input type="checkbox"/> NAY; <input type="checkbox"/> ABSENT; <input type="checkbox"/> PASS
ANTONIO STEFANELLI	<input checked="" type="checkbox"/> AYE; <input type="checkbox"/> NAY; <input type="checkbox"/> ABSENT; <input type="checkbox"/> PASS
RICHARD BALDRIDGE	<input checked="" type="checkbox"/> AYE; <input type="checkbox"/> NAY; <input type="checkbox"/> ABSENT; <input type="checkbox"/> PASS
JASON CURRAN	<input checked="" type="checkbox"/> AYE; <input type="checkbox"/> NAY; <input type="checkbox"/> ABSENT; <input type="checkbox"/> PASS



JASON CURRAN, Mayor

ATTEST:



REBECCA CLINARD, City Clerk

RELEASE AND INDEMNIFICATION AGREEMENT

This Agreement is made and executed this 14th day of June, 2023, at Oglesby, LaSalle County, Illinois, by and between the CITY OF OGLESBY, ILLINOIS, an Illinois Municipal Corporation, and JLN HOLDINGS, LLC, an Illinois Limited Liability Company.

WHEREAS, the CITY OF OGLESBY is holding their annual Fun Fest celebration from June 15, 2023, through June 18, 2023, and

WHEREAS, The CITY OF OGLESBY is in need of additional parking locations for said event, and

WHEREAS, JLN HOLDINGS, LLC has vacant property located within the City of Oglesby in the area of the event which could accommodate additional parking for Fun Fest attendees, and

WHEREAS, JLN HOLDINGS, LLC is concerned about potential liability or damage to their property from its use by the CITY OF OGLESBY for additional Fun Fest parking.

NOW THEREFORE, for and in consideration of the use of JLN HOLDINGS, LLC property to provide additional Fun Fest parking, the parties hereto agree as follows:

1. The CITY OF OGLESBY does hereby release and forever discharge JLN HOLDINGS, LLC of any and all liability in any way relating to the use of JLN HOLDINGS, LLC property for Fun Fest parking as described above;
2. The CITY OF OGLESBY further agrees to indemnify JLN HOLDINGS, LLC for any and all claims resulting from the use of JLN HOLDINGS, LLC property for Fun Fest parking; and
3. The CITY OF OGLESBY does hereby further indemnify JLN HOLDINGS, LLC for any and all damage to its property resulting from the use by the CITY OF OGLESBY for additional parking for Fun Fest and further agrees that any said damage shall be repaired promptly at its sole cost and expense following the conclusion of said Fun Fest activities.

CITY OF OGLESBY

By _____

Its Mayor

JLN HOLDINGS, LLC

By _____

Its Authorized Member